### **City of Elk Grove Investment Pool**

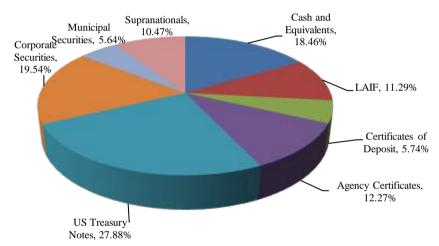
### **Monthly Review - DECEMBER 2021**

#### INVESTMENT POLICY SUMMARY

The funds are invested pursuant to the objectives and requirements set forth in the City's investment policy. The City of Elk Grove's investment policy has three objectives: (1) safety of principal is the foremost objective of the investment program. Investments of the City shall be undertaken in a manner which seeks to ensure the preservation of principal in the overall portfolio (2) the City's investment portfolio shall remain sufficiently liquid to enable the City to meet all operating requirements which might be reasonably anticipated. This goal shall be achieved by maintaining a prudent portion of the City's portfolio in liquid, short-term instruments which can readily be converted to cash if necessary, and (3) the City's investment portfolio shall be designed with the objective of attaining a sound rate of return throughout budgetary and economic cycles, commensurate with the City's investment risk constraints and the cash flow characteristics of the portfolio. In accordance with California Government Code Section 53607, the Elk Grove City Council has authorized the City Treasurer to invest on behalf of the City, to manage the City's investment program consistent with this investment policy, and to maintain a system of internal controls to regulate the activities of subordinate officials. It is the City's full intent, at the time of purchase, to hold all investments until maturity to ensure the return of all invested principal dollars. However, it is realized that market prices of securities will vary depending on economic and interest rate conditions at any point in time. It is further recognized, that in a well diversified investment portfolio, occasional measured losses are inevitable due to economic, bond market or individual security credit analysis. These occasional losses must be considered within the context of the overall investment program objectives and the resultant long term rate-of-return.

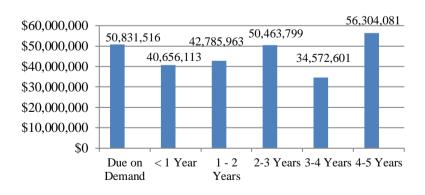
#### **Portfolio by Asset Class**

Investment Description	Portfolio at	Effective			
investment Bescription	Cost	Monthly Yield			
Cash and Equivalents	18.46%	0.21%			
LAIF	11.29%	0.21%			
Certificates of Deposit	5.74%	2.04%			
Agency Certificates	12.27%	1.43%			
US Treasury Notes	27.88%	1.46%			
Corporate Securities	19.54%	2.10%			
Municipal Securities	5.64%	2.75%			
Supranationals	10.47%	1.68%			
External Third Party Investment Managers					
		<b>* 21</b> 001 0 <b>7</b> 0			
State Treasurer's Office (I	LAIF)	\$ 31,081,979			



#### **Maturity Schedule**

Maturity	Market Value	%
Due on Demand		
	50,831,516	18.44%
< 1 Year	40,656,113	14.75%
1 - 2 Years	42,785,963	15.52%
2-3 Years	50,463,799	18.31%
3-4 Years	34,572,601	12.54%
4-5 Years	56,304,081	20.43%
Total	\$ 275,614,072	100.00%



#### FISCAL YEAR TO DATE INTEREST \$1,751,315\*

<sup>\*</sup>This amount does not include unrealized gains/ losses for the Fiscal Year.

CS BANK STATE ASSET SEZURE*   Dies of Dremot   Sagos   35,682   0.15	TYPE OF INVESTMENT	Interest Rate	Maturity Date	Par Value	Cost	Market Value	% of portfolio
CS SANK PINTERIAL ASST PIZURE*   Decor Decord   357,44   357,44   0.05			Due on Demand		¢ 7.226.909	¢ 7.226.909	2.660/
US BANK STATA ASSET SEXTENT   Dies on Demoid   350,062   0.11					. , ,		
MEAN STATH ASSIST BANDURS   10 per or Demond   1,46%					,	*	0.09%
CASH ON TUBENCE   1.0 cm   1.1 cm   1					,	,	0.17%
Coll					,	*	0.02%
Date of Denisor					,	*	0.00%
Discription		0.21%				*	11.29%
Page						, , ,	2.11%
Teal Demand Depond Account							2.01%
HAMMIRS & MIRICHANTS HANN	` '			_			18.46%
FARMERS & MERCHANTS HANN. ****   0.35%   1015/2012   250,000   250,000   0.11     FARMERS & MERCHANTS HANN. ****   0.25%   1115/2012   250,000   250,000   250,000   0.11     FARMERS & MERCHANTS BANN. ****   0.25%   1120/2012   250,000   250,000   250,000   0.11     FARMERS & MERCHANTS BANN. ****   0.25%   1120/2012   250,000   260,000   0.11     STEARNS COUNTY NATIONAL BANK   2.05%   0.113/2012   246,000   246,000   246,001     STEARNS COUNTY NATIONAL BANK   2.05%   0.113/2012   246,000   246,000   246,071   0.11     THIRD FED SAY LN   2.50%   0.113/2012   246,000   246,000   246,677   0.11     THIRD FED SAY LN   2.50%   0.113/2012   246,000   246,000   246,677   0.11     AMBRICAN EXPRESS CENTURION   2.45%   0.115/2012   246,000   246,000   246,677   0.11     AMBRICAN EXPRESS CENTURION   2.45%   0.115/2012   246,000   246,000   246,677   0.11     AMBRICAN EXPRESS CENTURION   2.45%   0.115/2012   2.46,000   246,000   246,000   246,000     AL PRINCEP BINK   2.05%   0.000   0.000   0.000   0.000   0.000   0.000   0.000     AL PRINCEP BINK   2.05%   0.000   0.000   0.000   0.000   0.000   0.000   0.000     FOR SYSTEMANIC   2.15%   0.000   0.0	Certificates of Deposit	Interest Rate	<b>Maturity Date</b>	Par Value	Cost	Market Value	% of portfolio
PARMERS & MERCHANTS BANK ****			08/15/2022	250,000	250,000	250,000	0.11%
FARMERS & MERCHANTS BANK ****   0.25%   1115/2022   250,000   250,000   250,000   0.11				· · · · · · · · · · · · · · · · · · ·	,	*	0.11%
PARMERS & MERCHANTS BANK ***   \$2.0%   \$1203.2122   246,000   250,000   250,000   246,000   24						*	0.11%
STRARNS COUNTY NATIONAL BANK   2.0%   0.11412022   246,000   246,000   246,737   0.11					,	,	0.11%
CULIMAN SAVINGS 1 CHE PESAVIN 1 C.51% 1031/21022 246,000 246,000 246,077 0.11  DOLLAR BANK LID SY 2 0.5% 0 038/2022 246,000 246,000 246,000 246,824 0.11  AMERICAN EXPERSS CENTERION 2 4.5% 0 440,52022 246,000 246,000 246,800 246,824 0.11  GOLDMAN SACIB BANK 2 1.5% 0 0726/2022 246,000 246,000 248,861 0.11  SVERNKA 2 1.5% 0 0726/2022 246,000 246,000 248,861 0.11  SVERNKA 0 0.6% 1 1014/2022 2,500,000 2,500,126 2,497,875 1.11  SVERNKA 1 1.5% 1 1147/2022 246,000 246,000 249,966 1 1014/2022 2,500,000 2,500,126 2,497,875 1.11  SVERNKA 2 1.5% 1 1124/2022 246,000 246,000 249,966 1 1014/2022 246,000 246,000 250,121 0 1.11  HOCLS BANK 2 2.5% 1 1124/2022 246,000 246,000 250,121 0 1.11  HOCLS BANK 2 2.5% 1 1124/2022 246,000 246,000 250,121 0 1.11  HORIGHAN STANLEY 2 2.6% 1 0111/2023 246,000 246,000 250,376 0 1.11  BANK OF NEW ENGLAND 3 2.5% 0 0731/2023 246,000 246,000 250,578 0.11  BANK OF NEW ENGLAND 3 2.5% 0 0731/2023 246,000 246,000 250,578 0.11  BANK OF NEW ENGLAND 3 2.5% 0 0731/2023 246,000 246,000 250,578 0.11  BANK OF NEW ENGLAND 3 2.5% 0 0731/2023 246,000 246,000 250,578 0.11  BANK OF NEW ENGLAND 3 2.5% 0 0731/2023 246,000 246,000 250,578 0.11  BANK OF NEW ENGLAND 3 2.5% 0 0731/2023 246,000 246,000 250,578 0.11  BANK OF NEW ENGLAND 3 2.5% 0 0731/2023 246,000 246,000 250,578 0.11  BANK OF NEW ENGLAND 3 2.5% 0 0731/2023 246,000 250,578 0.11  BANK OF NEW ENGLAND 3 2.5% 0 0731/2023 246,000 246,000 250,578 0.11  BANK OF NEW ENGLAND 3 2.5% 0 0731/2023 246,000 246,000 250,578 0.11  BANK OF NEW ENGLAND 3 2.5% 0 0731/2023 246,000 246,000 250,578 0.11  BANK OF NEW ENGLAND 3 2.5% 0 0731/2023 246,000 246,000 250,578 0.11  BANK OF NEW ENGLAND 3 2.5% 0 0731/2023 246,000 246,000 250,578 0.11  BANK OF NEW ENGLAND 3 2.5% 0 0731/2023 246,000 246,000 250,578 0.11  BANK OF NEW ENGLAND 3 2.5% 0 0731/2023 246,000 246,000 250,578 0.11  BANK OF NEW ENGLAND 3 2.5% 0 0731/2023 246,000 246,000 250,578 0.11  BANK OF NEW ENGLAND 3 2.5% 0 0731/2023 246,000 246,000 250,578 0.11  BANK OF NEW ENGLAND 3 2.5% 0 0731/2023 246,000 246,000 250,578 0.11					*		0.11%
THIRD FED SAV LN   2.50%   0.131.2022   246,000   246,000   246,874   0.11				<i>'</i>	*	*	0.11%
DOLLAR BANK FIED SV				<i>'</i>	*		0.11%
AMERICAN EXPERISS CENTURION 60 CIMAN SACHS BANK 2, 39% 60 7256/2022 2 426,000 2 426,000 2 428,001 3 1 249,005 3 11 3 LIGHANCE BIN 8				<i>'</i>	*	*	0.11%
GOI DMAN SACHS BANK 2.30% 0776/20122 246,000 245,008 248,861 0.11 AI L FGRAXCE RNK 2.15% 1079/20122 246,000 245,008 2.99,936 0.11 SVERSKA 0.26% 1014/2002 2.500,000 2.50,0126 2.497,875 1.11 SVESTRANTC 2.15% 1174/20122 246,000 245,008 259,936 0.11 HOCUS BANK 2.20% 1174/20122 246,000 245,000 250,121 0.11 MERRICK BANK 2.20% 1172/20122 246,000 246,000 250,121 0.11 MERRICK BANK 2.20% 1274/50022 246,000 246,000 250,302 0.11 GOIGE BANK 2.20% 1274/50022 246,000 246,000 250,302 0.11 BANK OF NEW FYGL AND 3.25% 0731/20123 246,000 246,000 251,776 0.11 MEDAL IDON BANK 3.25% 0731/20123 246,000 246,000 251,776 0.11 MEDAL IDON BANK 3.25% 0731/20123 246,000 246,000 256,578 0.11 CITIBANK NA 3.30% 0907/2012 246,000 246,000 256,578 0.11 SPRING BANK BANK BANK 3.25% 0907/20123 246,000 246,000 256,578 0.11 CITIBANK NA 3.30% 0907/2012 246,000 246,000 256,578 0.11 CITIBANK NA 3.30% 0907/2012 246,000 246,000 257,386 0.11 USB BANK IDON ABANK 3.25% 0907/20123 246,000 246,000 257,386 0.11 USB BANK IDON ABANK 3.25% 0907/20123 246,000 246,000 257,386 0.11 USB BANK IDON ABANK 3.25% 0907/20123 246,000 246,000 257,386 0.11 USB BANK IDON ABANK 3.25% 1007/20123 246,000 246,000 257,386 0.11 USB BANK IDON ABANK 3.25% 1007/20123 246,000 246,000 257,386 0.11 USB BANK IDON ABANK 3.25% 1007/20123 246,000 246,000 258,318 0.11 USB BANK IDON ABANK 3.25% 1007/20123 246,000 246,000 258,318 0.11 COMMERCIAL BANK 3.40% 1175/20123 246,000 246,000 258,318 0.11 COMMERCIAL BANK 3.40% 1175/20123 246,000 246,000 258,318 0.11 COMMERCIAL BANK 3.40% 1075/20124 245,000 245,000 257,956 0.11 COMMERCIAL BANK 3.60% 1075/20124 245,000 245,000 257,956 0.11 CAPITAL OLD HARRINAL 3.60% 1075/20124 245,000 245,000 257,956 0.11 CAPITAL OLD HARRINAL 3.60% 1075/20124 245,000 245,000 257,956 0.11 CAPITAL OLD HARRINAL 3.60% 1075/20124 245,000 245,000 257,000 0.11 CAPITAL OLD HARRINAL 3.60% 1075/20124 245,000 245,000 257,000 0.11 CAPITAL OLD HARRINAL 3.60% 1075/20124 245,000 245,000 257,000 0.11 CAPITAL OLD HARRINAL 3.60% 1075/20124 245,000 245,000 257,000 0.11 CAPITAL OLD HARRINAL 3.60%			03/08/2022	<i>'</i>	*	246,824	0.11%
ALLEGIANCE BINK  2.15%  0.26%  1014/2002  2.260,000  2.500,126  2.497,875  1.11  SVSTRNATIC  2.15%  1.177,0002  2.46,000  2.500,126  2.497,875  2.11  SVSTRMATIC  2.15%  1.177,0002  2.46,000  2.45,000  2.500,126  2.249,936  0.11  POCUS BINK  2.25%  1.124,0002  2.46,000  2.46,000  2.500,120  2.501,200  2.501,				•	,	*	0.11%
SVENSIKA				*	*	· ·	0.11%
SYTEMATIC   2.15%	ALLEGIANCE BNK	2.15%	09/29/2022	246,000	245,311	249,395	0.11%
POCUS BANK   2,20%   11/24/2022   246,000   246,000   250,121   0.11   MERRICK BANK   2,20%   12/15/2022   246,000   246,000   250,362   0.11   MORGAN STANLEY   2,63%   0/17/12023   246,000   246,000   250,362   0.11   BANK OF NEW ENGLAND   3,25%   0/73/12023   246,000   246,000   256,57%   0.11   MEDAL LION BANK   3,25%   0/73/12023   246,000   246,000   256,57%   0.11   0/17/12033   246,000   246,000   257,28%   0.11   0/17/12033   246,000   246,000   257,28%   0.11   0/17/12033   246,000   246,000   257,28%   0.11   0/17/12033   246,000   246,000   257,28%   0.11   0/17/12033   246,000   246,000   257,28%   0.11   0/17/12033   246,000   246,000   257,28%   0.11   0/17/12033   246,000   246,000   257,28%   0.11   0/17/12033   246,000   246,000   257,28%   0.11   0/17/12033   246,000   246,000   257,28%   0.11   0/17/12033   246,000   246,000   258,13%   0.11   0/17/12033   246,000   246,000   258,13%   0.11   0/17/12033   246,000   246,000   258,13%   0.11   0/17/12033   246,000   246,000   258,13%   0.11   0/17/12033   246,000   246,000   258,13%   0.11   0/17/12033   246,000   246,000   258,13%   0.11   0/17/12033   246,000   246,000   258,13%   0.11   0/17/12033   246,000   246,000   258,13%   0.11   0/17/12033   246,000   246,000   258,13%   0.11   0/17/12033   246,000   246,000   258,13%   0.11   0/17/12033   246,000   246,000   258,13%   0.11   0/17/12033   246,000   246,000   258,13%   0.11   0/17/12033   246,000   246,000   258,13%   0.11   0/17/12033   0/17/12034	SVENSKA	0.26%	10/14/2022	2,500,000	2,500,126	2,497,875	1.11%
MERRICK BANK	SYSTEMATIC	2.15%	11/17/2022	246,000	245,508	249,936	0.11%
CHOICE BANK 2,20% 12/15/20/22 246,000 246,000 250,362 0.11 MORGAN STANLEY 2,65% 0/11/20/23 246,000 246,000 255,778 0.11 BANK OF NEW ENCILAND 3,25% 0/73/12/23 246,000 246,000 256,578 0.11 MEDALLION BANK 3,25% 0/73/12/23 246,000 246,000 256,578 0.11 MEDALLION BANK 3,35% 0/73/12/23 246,000 246,000 256,578 0.11 WESTTOWN BANK 3,35% 0/73/12/23 246,000 246,000 256,001 SPRING BANK BRONK 3,15% 0/73/12/23 246,000 246,000 256,001 USB BANK USA 3,35% 0/73/12/23 246,000 246,000 256,001 USB BANK USA 3,35% 10/17/20/23 246,000 246,000 258,138 0.11 BARCLAYS BKK DE 3,35% 10/17/20/23 246,000 246,000 258,138 0.11 USB BANK USA 3,35% 10/17/20/23 246,000 246,000 258,138 0.11 COMMERCIAL BANK 3,40% 11/15/20/23 246,000 246,000 258,138 0.11 COMMERCIAL BANK 3,40% 11/15/20/23 246,000 246,000 257,956 0.11 COMMUNITY TERST 0,85% 0/27/20/24 245,000 246,000 245,000 245,767 0.11 MANISTRET BANK 2,60% 0/27/20/24 245,000 246,000 245,000 245,767 0.11 MANISTRET BANK 2,60% 0/27/20/24 246,000 246,000 257,058 0.11 CAUTIAL OKE NATIONAL 2,65% 0/52/20/24 246,000 246,000 257,058 0.11 CAUTIAL OKE NATIONAL 2,50% 0/52/20/24 246,000 246,000 255,030 0.11 SYNCHRONY BANK 3,30% 0/71/20/24 246,000 246,000 255,040 0.11 CONGRESSIONAL 2,10% 0/72/20/24 246,000 246,000 255,040 0.11 CONGRESSIONAL 3,10% 0/72/20/24 245,000 245,000 255,000 0.11 CONGRESSIONAL 3,10% 0/72/20/24 245,000 245,000 255,000 0.11 CAUTIAL OKE BANK 1,10% 0/72/20/24 245,000 245,000 255,000 0.11 CAUTIAL OKE BANK 1,10% 0/72/20/24 245,000 245,000 255,000 0.11 CAUTIAL OKE BANK 1,10% 0/72/20/24 245,000 245,000 255,000 0.11 CAUTIAL OKE BANK 1,10% 0/72/20/24 245,000 245,000 255,000 0.11 CAUTIAL OKE BANK 1,10% 0/72/20/24 245,000 245,000 255,000 0.11 CAUTIAL OKE BANK 1,10% 0/72/20/24 245,000 245,000 255,000 0.11 CAUTIAL OKE BANK 1,10% 0/72/20/24 245,000 245,000 255,1	FOCUS BANK	2.20%	11/24/2022	246,000	246,000	250,121	0.11%
MORGAN STANLEY	MERRICK BANK	2.25%	11/29/2022	246,000	244,709	250,293	0.11%
BANK OF NEW BINGLAND	CHOICE BANK	2.20%	12/15/2022	246,000	246,000	250,362	0.11%
MEDALLION BANK         3.25%         0731/2023         246,000         246,000         256,578         0.11           CITIBANK NA         3.30%         09/07/2023         246,000         256,581         0.11           SPRING BANK BRONX         3.15%         09/27/2023         246,000         246,000         257,390         0.11           WEST TOWN BANK         3.25%         09/28/2023         246,000         246,000         257,390         0.11           URS BANK USA         3.35%         10/17/2023         246,000         246,000         258,138         0.11           MOGGAN STANLEY         3.55%         10/24/2023         246,000         246,000         257,956         0.11           COMMERCIAL BANK         3.40%         11/15/2023         246,000         246,000         258,789         0.11           COUNTRY BANK WYORK         3.00%         01/25/2024         245,000         247,575         250,743         0.11           COMMUNITY FIRST         0.85%         03/27/2024         245,000         245,000         250,074         0.11           CAPITEAL ONE NATIONAL         2.60%         04/26/2024         246,000         246,000         250,090         0.11           EAGLE BANK         2.50%         <	MORGAN STANLEY	2.65%	01/11/2023	246,000	246,000	251,776	0.11%
CTITBANK NA 3.30% 0947/2023 246,000 246,000 257,286 0.11 SPRING BANK BRONX 3.15% 0927/2023 246,000 246,000 256,981 0.11 WEST TOWN BANK 3.25% 0928/2023 246,000 246,000 257,390 0.11 URS BANK USA 3.35% 10.17/2023 246,000 246,000 258,138 0.11 BARCLAYS BNK DE 3.35% 10.17/2023 246,000 246,000 258,226 0.11 MORGAN STANLEY 3.55% 11.08/2023 245,000 246,000 258,226 0.11 COMMERCIAL BANK 3.40% 11.15/2023 245,000 245,000 258,795 0.11 COUNTRY BANK NEW YORK 3.00% 01/25/2024 245,000 244,000 258,786 0.11 COUNTRY BANK NEW YORK 3.00% 01/25/2024 245,000 244,755 256,743 0.11 COUNTRY BANK NEW YORK 3.00% 01/25/2024 245,000 244,755 256,743 0.11 COUNTRY BANK NEW YORK 3.00% 01/25/2024 245,000 246,000 256,590 0.11 CAPITAL ONE NATIONAL 2.65% 05/22/2024 246,000 246,000 256,590 0.11 EAGLE BANK 2.50% 05/22/2024 246,000 246,000 256,500 0.11 CAPITAL ONE NATIONAL 2.50% 05/22/2024 246,000 246,000 256,000 0.11 CAPITAL ONE NATIONAL 3.25% 05/22/2024 245,000 246,000 256,200 0.11 CAPITAL ONE NATIONAL 3.20% 05/22/2024 245,000 246,000 256,201 0.11 COUNTRY BANK 3.30% 07/11/2024 245,000 246,000 256,201 0.11 CAPITAL ONE NATIONAL 3.20% 05/22/2024 245,000 246,000 256,201 0.11 CAPITAL ONE NATIONAL 3.20% 05/22/2024 245,000 246,000 256,201 0.11 CAPITAL ONE NATIONAL 3.10% 07/24/2024 245,000 245,000 256,201 0.11 BANKWEST INC 2.00% 07/24/2024 245,000 245,000 252,210 0.11 BANKWEST INC 2.00% 07/24/2024 245,000 245,000 252,210 0.11 BANKWEST INC 2.00% 08/21/2024 245,000 245,000 252,612 0.11 FIRST NATIONAL 3.18% 08/30/2024 245,000 245,000 252,612 0.11 FIRST NATIONAL 3.85% 08/30/2024 245,000 245,000 252,616 0.11 CAPITAL ONE BANK 3.10% 09/30/2024 245,000 245,000 252,616 0.11 CAPITAL ONE BANK 3.10% 09/30/2024 245,000 245,000 251,141 0.11 CALITEE BANK 3.10% 11/30/30/30/30/30/30/30/30/30/30/30/30/30/	BANK OF NEW ENGLAND	3.25%	07/31/2023	246,000	246,000	256,578	0.11%
CTITBANK NA 3.30% 0947/2023 246,000 246,000 257,286 0.11 SPRING BANK BRONX 3.15% 0927/2023 246,000 246,000 256,981 0.11 WEST TOWN BANK 3.25% 0928/2023 246,000 246,000 257,390 0.11 URS BANK USA 3.35% 10.17/2023 246,000 246,000 258,138 0.11 BARCLAYS BNK DE 3.35% 10.17/2023 246,000 246,000 258,226 0.11 MORGAN STANLEY 3.55% 11.08/2023 245,000 246,000 258,226 0.11 COMMERCIAL BANK 3.40% 11.15/2023 245,000 245,000 258,795 0.11 COUNTRY BANK NEW YORK 3.00% 01/25/2024 245,000 244,000 258,786 0.11 COUNTRY BANK NEW YORK 3.00% 01/25/2024 245,000 244,755 256,743 0.11 COUNTRY BANK NEW YORK 3.00% 01/25/2024 245,000 244,755 256,743 0.11 COUNTRY BANK NEW YORK 3.00% 01/25/2024 245,000 246,000 256,590 0.11 CAPITAL ONE NATIONAL 2.65% 05/22/2024 246,000 246,000 256,590 0.11 EAGLE BANK 2.50% 05/22/2024 246,000 246,000 256,500 0.11 CAPITAL ONE NATIONAL 2.50% 05/22/2024 246,000 246,000 256,000 0.11 CAPITAL ONE NATIONAL 3.25% 05/22/2024 245,000 246,000 256,200 0.11 CAPITAL ONE NATIONAL 3.20% 05/22/2024 245,000 246,000 256,201 0.11 COUNTRY BANK 3.30% 07/11/2024 245,000 246,000 256,201 0.11 CAPITAL ONE NATIONAL 3.20% 05/22/2024 245,000 246,000 256,201 0.11 CAPITAL ONE NATIONAL 3.20% 05/22/2024 245,000 246,000 256,201 0.11 CAPITAL ONE NATIONAL 3.10% 07/24/2024 245,000 245,000 256,201 0.11 BANKWEST INC 2.00% 07/24/2024 245,000 245,000 252,210 0.11 BANKWEST INC 2.00% 07/24/2024 245,000 245,000 252,210 0.11 BANKWEST INC 2.00% 08/21/2024 245,000 245,000 252,612 0.11 FIRST NATIONAL 3.18% 08/30/2024 245,000 245,000 252,612 0.11 FIRST NATIONAL 3.85% 08/30/2024 245,000 245,000 252,616 0.11 CAPITAL ONE BANK 3.10% 09/30/2024 245,000 245,000 252,616 0.11 CAPITAL ONE BANK 3.10% 09/30/2024 245,000 245,000 251,141 0.11 CALITEE BANK 3.10% 11/30/30/30/30/30/30/30/30/30/30/30/30/30/	MEDALLION BANK	3.25%	07/31/2023	<i>'</i>	*	*	0.11%
SPRING BANK BRONN   3.15%   09/28/2023   246,000   246,000   256,981   0.11   WEST TOWN BANK   3.25%   09/28/2023   246,000   246,000   257,390   0.11   UBS BANK USA   3.35%   10/27/2023   246,000   246,000   258,785   0.11   BARCILAYS BINK DE   3.35%   10/24/2023   246,000   246,000   258,786   0.11   MORGAN STANLEY   3.55%   11/88/2023   245,000   245,000   257,956   0.11   COMMERCIAL BANK   3.40%   11/15/2023   246,000   246,000   258,786   0.11   COMMERCIAL BANK   3.40%   11/15/2023   245,000   246,000   258,786   0.11   COMMUNITY FIRST   0.85%   0.327/2024   245,000   245,000   245,767   0.11   MAINSTREET BANK   2.60%   0.426/2024   245,000   245,000   245,767   0.11   MAINSTREET BANK   2.50%   0.522/2024   246,000   246,000   256,590   0.11   COTTICINS STATTE   2.50%   0.523/2024   246,000   246,000   256,241   0.11   COTTICINS STATTE   2.50%   0.533/2024   246,000   246,000   256,241   0.11   SYNCHRONY BANK   3.30%   0.714/2024   245,000   246,000   256,241   0.11   SYNCHRONY BANK   3.30%   0.774/2024   245,000   245,000   256,241   0.11   SYNCHRONY BANK   3.30%   0.774/2024   245,000   245,000   256,241   0.11   SANKWEST INC   2.00%   0.726/2024   245,000   245,000   255,134   0.11   BANKWEST INC   2.00%   0.726/2024   245,000   245,000   255,314   0.11   SANKWEST INC   2.00%   0.726/2024   245,000   245,000   252,335   0.11   SANKWEST INC   2.00%   0.726/2024   245,000   245,000   252,335   0.11   SANKWEST INC   2.00%   0.726/2024   245,000   245,000   252,335   0.11   SANKWEST INC   2.00%   0.726/2024   245,000   245,000   252,034   0.11   SANKWEST INC   2.00%   0.726/2024   245,000   245,000   252,034   0.11   SANKWEST INC   2.00%   0.726/2024   245,000   245,000   252,035   0.11   SANKWEST INC   2.00%   0.726/2				,	*		0.11%
WEST_TOWN BANK				<i>'</i>	· ·	*	0.11%
UBS BANK USA   3.35%   10/17/2023   246,000   246,000   258,128   0.11				,	*		0.11%
BARCLAYS BNK DE 3.35% 10/24/2023 246,000 246,000 258,726 0.11 MORGAN STANLEY 3.55% 11/08/2023 246,000 245,000 257,956 0.11 COMMERCIAL BANK 3.40% 11/15/2023 246,000 246,000 258,780 0.11 COMMERCIAL BANK NEW YORK 3.00% 01/25/2024 245,000 244,000 246,000 258,780 0.11 COMMUNITY FIRST 0.85% 03/27/2024 245,000 245,000 245,000 245,000 245,000 246,000 256,590 0.11 COMMUNITY FIRST NEW YORK 2.60% 04/26/2024 246,000 246,000 256,590 0.11 CAPITAL ONE NATIONAL 2.65% 05/22/2024 246,000 246,000 257,085 0.11 CAPITAL ONE NATIONAL 2.50% 05/30/2024 245,000 246,000 256,300 0.11 CAPITAL ONE NATIONAL 3.30% 07/11/2024 245,000 246,000 256,300 0.11 CAPITAL ONE SIANK 3.30% 07/11/2024 245,000 246,000 256,300 0.11 CAPITAL ONE BANK 3.30% 07/11/2024 245,000 245,000 256,300 0.11 CAPITAL ONE BANK 3.30% 07/11/2024 245,000 245,000 256,300 0.11 CAPITAL ONE BANK 3.30% 07/26/2024 245,000 245,000 256,300 0.11 CAPITAL ONE BANK 2.00% 07/26/2024 245,000 245,000 252,220 0.11 BANKWEST INC 2.00% 07/26/2024 245,000 245,000 252,234 0.11 CAPITAL ONE BANK 3.00% 08/21/2024 245,000 245,000 252,234 0.11 CAPITAL ONE BANK 3.00% 08/21/2024 245,000 245,000 252,235 0.11 CAPITAL ONE BANK 3.00% 08/21/2024 245,000 245,000 252,235 0.11 CAPITAL ONE BANK 3.00% 08/21/2024 245,000 245,000 252,634 0.11 CAPITAL ONE BANK 3.00% 08/21/2024 245,000 245,000 252,634 0.11 CAPITAL ONE BANK 3.00% 08/21/2024 245,000 245,000 252,636 0.11 CAPITAL ONE BANK 3.00% 08/21/2024 245,000 245,000 252,636 0.11 CAPITAL ONE BANK 3.00% 08/21/2024 245,000 245,000 252,636 0.11 CAPITAL ONE BANK 3.00% 08/21/2024 245,000 245,000 252,636 0.11 CAPITAL ONE BANK 3.00% 08/21/2024 245,000 245,000 252,636 0.11 CAPITAL ONE BANK 3.00% 08/21/2024 245,000 245,000 251,689 0.11 CAPITAL ONE BANK 3.00% 08/21/2024 245,000 245,000 251,689 0.11 CAPITAL ONE BANK 3.00% 08/21/2024 245,000 245,000 251,689 0.11 CAPITAL ONE BANK 3.00% 08/21/2024 245,000 245,000 251,689 0.11 CAPITAL ONE BANK 3.00% 08/21/2024 245,000 245,000 251,689 0.11 CAPITAL ONE BANK 3.00% 08/21/2024 245,000 245,000 251,689 0.11 CAPITAL ONE BANK 3.00% 08/21/2024				,	*	*	0.11%
MORGAN STANLEY				,	*	· ·	0.11%
COMMERCIAL BANK COMMUNTY FIRST SOMS COMMUNTY FIRST COMMUNTY FIRST SOMS SOMS				,	*		0.11%
COUNTRY BANK NEW YORK  3.00% 01/25/2024 245,000 244,755 256,743 0.11 COMMUNITY FIRST 0.85% 03/27/2024 245,000 245,000 245,000 245,000 245,000 245,767 0.11 MAINSTRET BANK 2.66% 04/26/2024 246,000 246,000 255,590 0.11 CAPITAL ONE NATIONAL 2.65% 05/22/2024 246,000 246,000 257,085 0.11 EAGLE BANK 2.50% 05/24/2024 246,000 246,000 257,085 0.11 SYNCHRONY BANK 3.30% 07/11/2024 245,000 246,000 255,300 0.11 SYNCHRONY BANK 3.30% 07/11/2024 245,000 246,000 255,300 0.11 SYNCHRONY BANK 3.30% 07/11/2024 245,000 245,000 253,134 0.11 ABACUS FEIDERAL 1.95% 07/26/2024 245,000 245,000 252,234 0.11 CAPITAL ONE BANK 2.00% 08/21/2024 245,000 245,000 252,334 0.11 FIRST NATIONAL 1.85% 08/30/2024 245,000 245,000 252,335 0.11 FIRST NATIONAL 1.85% 08/30/2024 245,000 245,000 252,335 0.11 PREFERRED BANK 1.95% 08/30/2024 245,000 245,000 252,335 0.11 BANKERS BANK OF THE WEST 1.80% 09/30/2024 245,000 245,000 252,335 0.11 CELTIC BANK 1.70% 09/30/2024 245,000 245,000 251,412 0.11 FIRST SHORN 1.70% 09/30/2024 245,000 245,000 251,412 0.11 FIRST SHORN 1.75% 09/30/2024 245,000 245,000 251,412 0.11 CELTIC BANK 1.75% 09/30/2024 245,000 245,000 251,412 0.11 FIRST BANK 1.75% 09/30/2024 245,000 245,000 251,456 0.11 FINISTE BANK 1.75% 09/30/2024 245,000 245,000 251,456 0.11 FINISTE BANK 1.75% 11/08/2024 245,000 245,000 251,456 0.11 FINISTE BANK 1.75% 11/29/2024 245,000 245,000 245,000 251,456 0.11 FINISTE BANK 1.75% 11				,	· ·	*	0.11%
COMMUNITY FIRST 0.85% 0.3/27/2024 245,000 245,000 245,767 0.11 MAINSTREET BANK 2.60% 04/26/2024 246,000 246,000 256,590 0.11 EAGLE BANK 2.50% 05/22/2024 246,000 246,000 256,590 0.11 EAGLE BANK 2.50% 05/22/2024 246,000 246,000 256,241 0.11 CITIZENS STATE 2.50% 05/30/2024 246,000 246,000 256,241 0.11 CITIZENS STATE 2.50% 05/30/2024 246,000 246,000 256,300 0.11 SYNCIRRONY BANK 3.30% 07/11/2024 245,000 245,000 256,300 0.11 CONGRESSIONAL 2.10% 07/24/2024 245,000 245,000 253,134 0.11 ABACUS FEDERAL 1.55% 07/26/2024 245,000 245,000 252,220 0.11 BANKWEST INC 2.00% 07/26/2024 245,000 245,000 252,220 0.11 CAPITAL ONE BANK 2.00% 08/21/2024 245,000 245,000 252,231 0.11 CAPITAL ONE BANK 2.00% 08/21/2024 245,000 245,000 252,612 0.11 FIRST NATIONAL 1.85% 08/30/2024 245,000 245,000 252,635 0.11 WASHINGTON 2.00% 08/30/2024 245,000 245,000 252,635 0.11 LAKESIDE BANK 1.80% 09/27/2024 245,000 245,000 252,335 0.11 WASHINGTON 2.00% 08/30/2024 245,000 245,000 252,335 0.11 LAKESIDE BANK 1.80% 09/30/2024 245,000 245,000 252,656 0.11 LAKESIDE BANK 1.80% 09/30/2024 245,000 245,000 251,689 0.11 CELTIC BANK 1.70% 09/30/2024 245,000 245,000 251,404 0.11 CELTIC BANK 1.70% 09/30/2024 245,000 245,000 251,406 0.11 CELTIC BANK 1.70% 09/30/2025 245,0				,	· ·		0.11%
MAINSTREET BANK         2.60%         04/26/2024         246,000         246,000         256,590         0.11           CAPITAL ONE NATIONAL         2.65%         05/22/2024         246,000         246,000         257,085         0.11           EAGLE BANK         2.50%         05/24/2024         246,000         246,000         256,241         0.11           CITIZENS STATE         2.50%         05/30/2024         246,000         246,000         256,300         0.11           SYNCHRONY BANK         3.30%         07/11/2024         245,000         245,000         253,134         0.11           CONGRESSIONAL         2.10%         07/24/2024         245,000         245,000         253,134         0.11           ABACUS FEDERAL         1.195%         07/26/2024         245,000         245,000         252,220         0.11           BANKWEST INC         2.00%         07/26/2024         245,000         245,000         252,220         0.11           CAPITAL ONE BANK         1.05%         08/20/2024         245,000         245,000         252,612         0.11           FIRST NATIONAL         1.85%         08/30/2024         245,000         245,000         252,6189         0.11           PREFERRED BANK         <				,			
CAPITAL ONE NATIONAL  EAGLE BANK  2.50%  05/24/2024  246,000  246,000  257,085  0.11  EAGLE BANK  2.50%  05/24/2024  246,000  246,000  256,241  0.11  SYNCHRONY BANK  3.30%  07/11/2024  245,000  246,000  255,300  0.11  SYNCHRONY BANK  3.30%  07/11/2024  245,000  245,000  255,310  0.12  CONGRESSIONAL  1.95%  07/24/2024  245,000  245,000  245,000  253,134  0.11  ABACUS FEDERAL  1.95%  07/26/2024  245,000  245,000  245,000  252,220  0.11  BANKWEST INC  2.00%  07/26/2024  245,000  245,000  245,000  252,210  0.11  FIRST NATIONAL  1.85%  08/30/2024  245,000  245,000  251,689  0.11  PREFERED BANK  1.95%  08/30/2024  245,000  245,000  252,612  0.11  FIRST NATIONAL  1.85%  08/30/2024  245,000  245,000  252,635  0.11  AKESIDE BANK  1.80%  09/27/2024  245,000  245,000  245,000  252,656  0.11  LAKESIDE BANK  1.80%  09/27/2024  245,000  245,000  245,000  252,656  0.11  EAKESIDE BANK  1.75%  09/30/2024  245,000  245,000  245,000  251,689  0.11  ENETERY BANK  1.75%  09/30/2024  245,000  245,000  245,000  251,689  0.11  ENETRY BANK OF THE WEST  1.80%  09/30/2024  245,000  245,000  245,000  252,656  0.11  ENETERY BANK  1.75%  09/30/2024  245,000  245,000  245,000  251,078  0.11  FINWISE BANK  1.75%  09/30/2024  245,000  245,000  245,000  251,078  0.11  FINWISE BANK  1.75%  09/30/2024  245,000  245,000  245,000  251,486  0.11  FINWISE BANK  1.75%  1.80%  1.108/2024  245,000  245,000  245,000  251,456  0.11  ENTERYRISE BANK  1.75%  1.80%  1.108/2024  245,000  245,000  245,000  251,456  0.11  FINB OF MCGREGOR  1.85%  1.108/2024  245,000  245,000  245,000  251,456  0.11  FINB OF MCGREGOR  1.80%  1.75%  1.209/2024  245,000  245,000  245,000  251,456  0.11  FINB OF MCGREGOR  1.80%  1.75%  1.209/2025  245,000  245,000  251,456  0.11  FINB OF MCGREGOR  1.80%  1.75%  1.209/2025  245,000  245,000  251,656  0.11  FINB OF MCGREGOR  1.80%  1.109/20205  245,000  245,000  251,656  0.11  FINB OF MCGREGOR  1.80%  1.109/20205  245,000  245,000  251,656  0.11  ENERBANK USA  1.75%  1.209/2025  245,000  245,000  245,000  251,656  0.11  1.80%  1.109/				,	*	*	
EAGLE BANK 2.50% 05/24/2024 246,000 246,000 256,241 0.11 CITIZENS STATE 2.50% 05/30/2024 246,000 246,000 256,300 0.11 SYNCHRONY BANK 3.30% 07/11/2024 245,000 260,803 259,161 0.11 CONGRESSIONAL 2.10% 07/24/2024 245,000 245,000 253,134 0.11 ABACUS FEDERAL 1.95% 07/26/2024 245,000 245,000 252,220 0.11 BANKWEST INC 2.00% 07/26/2024 245,000 245,000 252,231 0.11 CAPTION CAPITIAL ONE BANK 2.00% 08/21/2024 245,000 245,000 252,634 0.11 FIRST NATIONAL 1.85% 08/30/2024 245,000 245,000 252,634 0.11 CAPTION CAPITIAL ONE BANK 1.95% 08/30/2024 245,000 245,000 252,636 0.11 CAPTIAL ONE BANK 1.95% 08/30/2024 245,000 245,000 252,636 0.11 CAPTIAL ONE BANK 1.85% 08/30/2024 245,000 245,000 252,636 0.11 CAPTIAL ONE BANK 1.80% 09/27/2024 245,000 245,000 252,636 0.11 CARESIDE BANK 1.80% 09/30/2024 245,000 245,000 252,636 0.11 CARESIDE BANK 1.80% 09/30/2024 245,000 245,000 252,636 0.11 CARESIDE BANK 1.70% 09/30/2024 245,000 245,000 251,412 0.11 CELTIC BANK 1.70% 09/30/2024 245,000 245,000 251,412 0.11 CELTIC BANK 1.75% 09/30/2024 245,000 245,000 251,412 0.11 CELTIC BANK 1.80% 11/08/2024 245,000 245,000 251,412 0.11 CELTIC BANK 1.80% 11/08/2024 245,000 245,000 251,445 0.11 CELTIC BANK 1.80% 11/08/2024 245,000 245,000 251,456 0.11 CARESIDE BANK 1.80% 11/08/2024 245,000 245,000 251,456 0.11 CARESIDE BANK 1.75% 12/27/2024 245,000 245,000 251,564 0.11 CARESIDE BANK 1.75% 12/27/2024 245,000 245,				<i>'</i>	*		
CITIZENS STATE 2.50% 05/30/2024 246,000 246,000 256,300 0.11 SYNCHRONY BANK 3.30% 07/11/2024 245,000 260,803 259,161 0.12 CONGRESSIONAL 2.10% 07/24/2024 245,000 245,000 253,134 0.11 ABACUS FEDERAL 1.95% 07/26/2024 245,000 245,000 253,134 0.11 BANKWEST INC 2.00% 07/26/2024 245,000 245,000 252,220 0.11 BANKWEST INC 2.00% 07/26/2024 245,000 245,000 252,231 0.11 CAPITAL ONE BANK 2.00% 08/21/2024 245,000 245,000 252,634 0.11 PREFERRED BANK 1.85% 08/30/2024 245,000 245,000 251,689 0.11 PREFERRED BANK 1.95% 08/30/2024 245,000 245,000 251,689 0.11 PREFERRED BANK 1.95% 08/30/2024 245,000 245,000 252,656 0.11 LAKESIDE BANK 1.80% 09/27/2024 245,000 245,000 252,656 0.11 CAPITAL ONE BANK 1.80% 09/27/2024 245,000 244,412 251,404 0.11 CELTIC BANK 1.70% 09/30/2024 245,000 246,000 251,412 0.11 CELTIC BANK 1.70% 09/30/2024 245,000 246,102 251,412 0.11 CELTIC BANK 1.75% 09/30/2024 245,000 245,000 251,078 0.11 ENTERPRISE BANK 1.80% 11/08/2024 245,000 245,000 251,078 0.11 ENTERPRISE BANK 1.80% 11/08/2024 245,000 245,000 251,456 0.11 LIVE OAK BANKING 1.85% 1.80% 11/08/2024 245,000 245,000 251,456 0.11 LIVE OAK BANKING 1.85% 1.80% 11/08/2024 245,000 245,000 251,456 0.11 LIVE OAK BANKING 1.85% 1.209/2024 245,000 245,000 251,456 0.11 LIVE OAK BANKING 1.85% 1.209/2024 245,000 245,000 251,456 0.11 LIVE OAK BANKING 1.85% 1.209/2024 245,000 245,000 251,456 0.11 LIVE OAK BANKING 1.85% 1.209/2024 245,000 245,000 251,456 0.11 FIND OF MCGREGOR 1.80% 1.230/2024 245,000 245,000 251,456 0.11 FIND OF MCGREGOR 1.80% 1.230/2024 245,000 245,000 251,456 0.11 FIND OF MCGREGOR 1.80% 1.230/2025 245,000 245,000 251,456 0.11 FIND OF MCGREGOR 1.80% 1.230/2025 245,000 245,000 251,181 0.11 FIND DANK 1.75% 1.227/2024 245,000 245,000 251,145 0.11 FIND DANK 1.75% 1.227/2024 245,000 245,000 251,456 0.11 FIND DANK 1.75% 1.227/2024 245,000 245,0				,	· ·	*	
SYNCHRONY BANK         3.30%         07/11/2024         245,000         260,803         259,161         0.12           CONGRESSIONAL         2.10%         07/24/2024         245,000         245,000         253,134         0.11           ABACUS FEDERAL         1.95%         07/26/2024         245,000         245,000         252,220         0.11           BANKWEST INC         2.00%         07/26/2024         245,000         245,000         252,534         0.11           CAPITAL ONE BANK         2.00%         08/21/2024         245,000         245,000         252,512         0.11           FIRST NATIONAL         1.85%         08/30/2024         245,000         245,000         251,689         0.11           PREFERRED BANK         1.95%         08/30/2024         245,000         245,000         252,355         0.11           WASHINGTON         2.00%         08/30/2024         245,000         245,000         252,355         0.11           LAKESIDE BANK         1.80%         09/27/2024         245,000         245,000         252,656         0.11           LAKESIDE BANK         1.80%         09/30/2024         245,000         245,000         251,412         0.11           CELTIC BANK         1.75%				,	*		0.11%
CONGRESSIONAL 2.10% 07/24/2024 245,000 245,000 253,134 0.11 ABACUS FEDERAL 1.95% 07/26/2024 245,000 245,000 252,220 0.11 BANKWEST INC 2.00% 07/26/2024 245,000 245,000 252,534 0.11 CAPITAL ONE BANK 2.00% 08/21/2024 245,000 245,000 252,534 0.11 FIRST NATIONAL 1.85% 08/30/2024 245,000 245,000 251,689 0.11 PREFERRED BANK 1.95% 08/30/2024 245,000 245,000 251,689 0.11 WASHINGTON 2.00% 08/30/2024 245,000 245,000 252,656 0.11 LAKESIDE BANK 1.80% 09/27/2024 245,000 244,000 252,656 0.11 BANKERS BANK OF THE WEST 1.80% 09/30/2024 245,000 244,412 251,404 0.11 CELTIC BANK 1.70% 09/30/2024 245,000 245,000 251,412 0.11 CELTIC BANK 1.75% 09/30/2024 245,000 245,000 251,078 0.11 FINWISE BANK 1.80% 11/08/2024 245,000 245,000 251,078 0.11 RAYMOND JAMES 1.80% 11/08/2024 245,000 245,000 251,456 0.11 LIVE OAK BANKING 1.85% 11/27/2024 245,000 245,000 251,456 0.11 LIVE OAK BANKING 1.85% 11/27/2024 245,000 245,000 251,456 0.11 LIVE OAK BANKING 1.85% 11/27/2024 245,000 245,000 251,456 0.11 LIVE OAK BANKING 1.85% 11/27/2024 245,000 245,000 251,456 0.11 LIVE OAK BANKING 1.85% 11/27/2024 245,000 245,000 251,456 0.11 LIVE OAK BANKING 1.85% 11/27/2024 245,000 245,000 251,456 0.11 LIVE OAK BANKING 1.85% 11/27/2024 245,000 245,000 251,456 0.11 LIVE OAK BANKING 1.85% 11/27/2024 245,000 245,000 251,456 0.11 LIVE OAK BANKING 1.85% 11/27/2024 245,000 245,000 251,456 0.11 LIVE OAK BANKING 1.85% 11/27/2024 245,000 245,000 251,456 0.11 LIVE OAK BANKING 1.85% 11/27/2024 245,000 245,000 251,152 0.11 LIVE OAK BANKING 1.85% 11/27/2024 245,000 245,000 251,152 0.11 LIVE OAK BANKING 1.85% 11/27/2024 245,000 245,000 251,152 0.11 LIVE OAK BANKING 1.85% 11/27/2024 245,000 245,000 251,156 0.11 LIVE OAK BANKING 1.85% 11/27/2024 245,000 245,000 251,156 0.11 LIVE OAK BANKING 1.85% 11/27/2024 245,000 245,000 251,156 0.11 LIVE OAK BANKING 1.85% 11/27/2024 245,000 245,000 251,156 0.11 LIVE OAK BANKING 1.85% 11/27/2024 245,000 245,000 251,156 0.11 LIVE OAK BANKING 1.85% 11/27/2024 245,000 245,000 251,156 0.11 LIVE OAK BANKING 1.85% 11/27/2024 245,000 245,000 251,156 0.1				,	· ·		0.11%
ABACUS FEDERAL  1.95% 07/26/2024 245,000 245,000 252,220 0.11 BANKWEST INC 2.00% 07/26/2024 245,000 245,000 252,534 0.11 CAPITAL ONE BANK 2.00% 08/21/2024 245,000 245,000 252,612 0.11 FIRST NATIONAL 1.85% 08/30/2024 245,000 245,000 252,612 0.11 PREFERED BANK 1.95% 08/30/2024 245,000 245,000 252,638 0.11 WASHINGTON 2.00% 08/30/2024 245,000 245,000 252,656 0.11 LAKESIDE BANK 1.80% 09/27/2024 245,000 245,000 245,000 252,656 0.11 LAKESIDE BANK 1.80% 09/27/2024 245,000 245,000 244,412 251,404 0.11 BANKERS BANK OF THE WEST 1.80% 09/30/2024 245,000 245,000 245,000 252,656 0.11 CELTIC BANK 1.75% 09/30/2024 245,000 245,000 245,000 252,656 0.11 FINWISE BANK 1.75% 09/30/2024 245,000 245,000 245,000 252,656 0.11 CELTIC BANK 1.75% 09/30/2024 245,000 245,000 252,656 0.11 FINWISE BANK 1.75% 09/30/2024 245,000 245,000 252,656 0.11 CELTIC BANK 1.75% 11/08/2024 245,000 245,000 252,656 0.11 CELTIC BANK 0.11 CELTIC BANK 1.75% 11/08/2024 245,000 245,000 251,456 0.11 CELTIC BANK 1.75% 11/08/2024 245,000 245,000 251,456 0.11 CELTIC BANK 1.75% 11/08/2024 245,000 245,000 251,456 0.11 CELTIC BANK 1.75% 11/08/2024 245,000 245,000 251,152 0.11 CELTIC BANK 1.75% 11/08/2024 245,000 245,000 251,156 0.11 CELTIC BANK 1.75% 11/08/2025 245,000 245,000 245,000 251,156 0.11 CELTIC BANK 1.75% 11/08/2025 245,0				<i>'</i>	*		0.12%
BANKWEST INC CAPITAL ONE BANK 2.00% 08/21/2024 245,000 245,000 252,534 0.11 CAPITAL ONE BANK 2.00% 08/21/2024 245,000 245,000 252,612 0.11 PREFERRED BANK 1.85% 08/30/2024 245,000 245,000 252,632 0.11 PREFERRED BANK 1.95% 08/30/2024 245,000 245,000 252,335 0.11 WASHINGTON 2.00% 08/30/2024 245,000 245,000 252,335 0.11 LAKESIDE BANK 1.80% 09/27/2024 245,000 244,412 251,404 0.11 BANKERS BANK OF THE WEST 1.80% 09/30/2024 245,000 244,412 251,404 0.11 CELTIC BANK 1.75% 09/30/2024 245,000 245,000 251,412 0.11 FINWISE BANK 1.75% 09/30/2024 245,000 245,000 251,416 0.11 ENTERPRISE BANK 1.80% 11/08/2024 245,000 245,000 251,456 0.11 LAKESIDE BANK 1.80% 11/08/2024 245,000 245,000 251,456 0.11 CELTIC BANK 1.80% 11/08/2024 245,000 245,000 251,456 0.11 CELTIC WASHING 1.85% 11/27/2024 245,000 245,000 251,456 0.11 CHE CITY NATIONAL BANK 1.75% 12/29/2024 245,000 245,000 251,456 0.11 CHE CITY NATIONAL BANK 1.75% 12/27/2024 245,000 245,000 251,456 0.11 CHE CITY NATIONAL BANK 1.75% 12/27/2024 245,000 245,000 251,456 0.11 CHE CITY NATIONAL BANK 1.75% 12/27/2024 245,000 245,000 251,456 0.11 CHE CITY NATIONAL BANK 1.75% 12/27/2024 245,000 245,000 251,456 0.11 CHE CITY NATIONAL BANK 1.75% 12/27/2024 245,000 245,000 251,456 0.11 CHE CITY NATIONAL BANK 1.75% 12/27/2024 245,000 245,000 251,456 0.11 CHE CITY NATIONAL BANK 1.75% 12/27/2024 245,000 245,000 251,456 0.11 CHE CITY NATIONAL BANK 1.75% 12/27/2024 245,000 245,000 251,456 0.11 CHE CITY NATIONAL BANK 1.75% 12/27/2024 245,000 245,000 251,456 0.11 CHE CITY NATIONAL BANK 1.75% 12/27/2024 245,000 245,000 251,456 0.11 CHE CITY NATIONAL BANK 1.75% 12/27/2024 245,000 245,000 251,456 0.11 CHE CITY NATIONAL BANK 1.75% 12/27/2024 245,000 245,000 251,456 0.11 CHE CITY NATIONAL BANK 1.75% 12/27/2024 245,000 245,000 251,456 0.11 CHE CITY NATIONAL BANK 1.75% 12/27/2024 245,000 245,000 251,456 0.11 CHE CITY NATIONAL BANK 1.75% 12/27/2024 245,000 245,000 251,456 0.11 CHE CITY NATIONAL BANK 1.75% 12/27/2024 245,000 245,000 245,000 251,656 0.11 CHE CITY NATIONAL BANK 1.75% 12/27/2024 245,000 245,000 24				<i>'</i>	*	· ·	0.11%
CAPITAL ONE BANK				<i>'</i>		· ·	0.11%
FIRST NATIONAL  1.85%  08/30/2024  245,000  245,000  251,689  0.11  PREFERRED BANK  1.95%  08/30/2024  245,000  245,000  252,335  0.11  WASHINGTON  2.00%  08/30/2024  245,000  245,000  252,656  0.11  LAKESIDE BANK  1.80%  09/27/2024  245,000  244,412  251,404  0.11  BANKERS BANK OF THE WEST  1.80%  09/30/2024  245,000  245,000  245,000  251,412  0.11  CELTIC BANK  1.70%  09/30/2024  245,000  246,123  251,769  0.11  FINWISE BANK  1.75%  09/30/2024  245,000  245,000  245,000  251,478  0.11  ENTERPRISE BANK  1.80%  11/08/2024  245,000  245,000  251,468  0.11  RAYMOND JAMES  1.80%  11/08/2024  245,000  245,000  251,456  0.11  LIVE OAK BANKING  1.85%  11/27/2024  245,000  245,000  251,456  0.11  THE CITY NATIONAL BANK  1.75%  12/09/2024  245,000  245,000  251,152  0.11  UPPER PENNISUA  1.75%  12/09/2024  245,000  245,000  251,152  0.11  UPPER PENNISUA  1.75%  12/09/2024  245,000  245,000  251,164  0.11  FIND OF MCGREGOR  1.80%  1/27/2024  245,000  245,000  251,164  0.11  FIND OF MCGREGOR  1.80%  1/27/2024  245,000  245,000  251,164  0.11  FIND OF MCGREGOR  1.80%  1/27/2024  245,000  245,000  251,164  0.11  ENERBANK  1.75%  10/23/2025  245,000  245,000  251,529  0.11  ENERBANK  1.75%  01/23/2025  245,000  245,000  251,529  0.11  ENERBANK  1.80%  01/29/2025  245,000  245,000  251,564  0.11  ENERBANK  1.10%  03/20/2025  245,000  245,000  245,000  251,564  0.11				· · · · · · · · · · · · · · · · · · ·	,	,	0.11%
PREFERRED BANK       1.95%       08/30/2024       245,000       252,335       0.11         WASHINGTON       2.00%       08/30/2024       245,000       245,000       252,656       0.11         LAKESIDE BANK       1.80%       09/27/2024       245,000       244,412       251,404       0.11         BANKERS BANK OF THE WEST       1.80%       09/30/2024       245,000       245,000       251,412       0.11         CELTIC BANK       1.70%       09/30/2024       245,000       245,000       251,412       0.11         FINWISE BANK       1.75%       09/30/2024       245,000       245,000       251,078       0.11         ENTERPRISE BANK       1.80%       11/08/2024       245,000       245,980       251,468       0.11         RAYMOND JAMES       1.80%       11/08/2024       245,000       245,980       251,456       0.11         LIVE OAK BANKING       1.85%       11/27/2024       245,000       245,000       251,456       0.11         THE CITY NATIONAL BANK       1.75%       12/09/2024       245,000       245,000       251,152       0.11         UPPER PENNISUA       1.75%       12/27/2024       245,000       245,000       251,529       0.11							0.11%
WASHINGTON       2.00%       08/30/2024       245,000       245,000       252,656       0.11         LAKESIDE BANK       1.80%       09/27/2024       245,000       244,412       251,404       0.11         BANKERS BANK OF THE WEST       1.80%       09/30/2024       245,000       245,000       251,412       0.11         CELTIC BANK       1.70%       09/30/2024       246,000       246,123       251,769       0.11         FINWISE BANK       1.75%       09/30/2024       245,000       245,000       251,078       0.11         ENTERPRISE BANK       1.80%       11/08/2024       245,000       245,000       251,468       0.11         RAYMOND JAMES       1.80%       11/08/2024       245,000       245,000       251,456       0.11         LIVE OAK BANKING       1.85%       11/27/2024       245,000       245,000       251,456       0.11         THE CITY NATIONAL BANK       1.75%       12/09/2024       245,000       245,000       251,152       0.11         FNB OF MCGREGOR       1.80%       12/27/2024       245,000       245,000       251,164       0.11         FNB OF MCGREGOR       1.80%       12/30/2024       245,000       245,000       251,181       0.11 <td></td> <td></td> <td></td> <td></td> <td>*</td> <td></td> <td>0.11%</td>					*		0.11%
LAKESIDE BANK       1.80%       09/27/2024       245,000       244,412       251,404       0.11         BANKERS BANK OF THE WEST       1.80%       09/30/2024       245,000       245,000       251,412       0.11         CELTIC BANK       1.70%       09/30/2024       246,000       246,123       251,769       0.11         FINWISE BANK       1.75%       09/30/2024       245,000       245,000       251,078       0.11         ENTERPRISE BANK       1.80%       11/08/2024       245,000       245,980       251,468       0.11         RAYMOND JAMES       1.80%       11/08/2024       245,000       245,000       251,456       0.11         LIVE OAK BANKING       1.85%       11/27/2024       245,000       245,000       251,456       0.11         THE CITY NATIONAL BANK       1.75%       12/09/2024       245,000       245,000       251,152       0.11         UPPER PENNISUA       1.75%       12/27/2024       245,000       245,000       251,164       0.11         FNB OF MCGREGOR       1.80%       12/23/2024       245,000       245,000       251,152       0.11         TRIAD BANK       1.75%       01/23/2025       245,000       245,000       251,181       0.11 <td></td> <td></td> <td></td> <td><i>'</i></td> <td>*</td> <td></td> <td>0.11%</td>				<i>'</i>	*		0.11%
BANKERS BANK OF THE WEST       1.80%       09/30/2024       245,000       245,000       251,412       0.11         CELTIC BANK       1.70%       09/30/2024       246,000       246,123       251,769       0.11         FINWISE BANK       1.75%       09/30/2024       245,000       245,000       251,078       0.11         ENTERPRISE BANK       1.80%       11/08/2024       245,000       245,980       251,468       0.11         RAYMOND JAMES       1.80%       11/08/2024       245,000       245,000       251,456       0.11         LIVE OAK BANKING       1.85%       11/27/2024       245,000       245,000       251,456       0.11         THE CITY NATIONAL BANK       1.75%       12/09/2024       245,000       245,000       251,152       0.11         UPPER PENNISUA       1.75%       12/27/2024       245,000       245,000       251,164       0.11         FNB OF MCGREGOR       1.80%       12/30/2024       245,000       245,000       251,164       0.11         TRIAD BANK       1.75%       01/23/2025       245,000       245,000       251,181       0.11         ENERBANK USA       1.80%       01/29/2025       245,000       245,000       251,564       0.11	WASHINGTON	2.00%	08/30/2024	245,000	245,000	252,656	0.11%
CELTIC BANK       1.70%       09/30/2024       246,000       246,123       251,769       0.11         FINWISE BANK       1.75%       09/30/2024       245,000       245,000       251,078       0.11         ENTERPRISE BANK       1.80%       11/08/2024       245,000       245,980       251,468       0.11         RAYMOND JAMES       1.80%       11/08/2024       245,000       245,000       251,456       0.11         LIVE OAK BANKING       1.85%       11/27/2024       245,000       245,000       251,845       0.11         THE CITY NATIONAL BANK       1.75%       12/09/2024       245,000       245,000       251,152       0.11         UPPER PENNISUA       1.75%       12/27/2024       245,000       245,000       251,164       0.11         FNB OF MCGREGOR       1.80%       12/30/2024       245,000       245,000       251,529       0.11         TRIAD BANK       1.75%       01/23/2025       245,000       245,000       251,181       0.11         ENERBANK USA       1.80%       01/29/2025       245,000       245,000       251,564       0.11         CRESCENT BANK       1.10%       03/20/2025       245,000       245,000       245,000       245,000       <	LAKESIDE BANK	1.80%	09/27/2024	245,000	244,412	251,404	0.11%
FINWISE BANK 1.75% 09/30/2024 245,000 245,000 251,078 0.11 ENTERPRISE BANK 1.80% 11/08/2024 245,000 245,980 251,468 0.11 RAYMOND JAMES 1.80% 11/08/2024 245,000 245,000 251,456 0.11 LIVE OAK BANKING 1.85% 11/27/2024 245,000 245,000 251,845 0.11 THE CITY NATIONAL BANK 1.75% 12/09/2024 245,000 245,000 251,152 0.11 UPPER PENNISUA 1.75% 12/27/2024 245,000 245,000 251,164 0.11 FNB OF MCGREGOR 1.80% 12/30/2024 245,000 245,000 251,529 0.11 TRIAD BANK 1.75% 01/23/2025 245,000 245,000 251,181 0.11 ENERBANK USA 1.80% 01/29/2025 245,000 245,000 251,564 0.11 CRESCENT BANK 1.10% 03/20/2025 245,000 245,000 251,564 0.11 ROYAL SVGS BANK 0.40% 10/23/2025 245,000 245,000 246,159 0.11 ROYAL SVGS BANK 0.40% 10/23/2025 245,000 245,000 238,681 0.11	BANKERS BANK OF THE WEST	1.80%	09/30/2024	245,000	245,000	251,412	0.11%
ENTERPRISE BANK  1.80%  11/08/2024  245,000  245,980  251,468  0.11  RAYMOND JAMES  1.80%  11/08/2024  245,000  245,000  251,456  0.11  LIVE OAK BANKING  1.85%  11/27/2024  245,000  245,000  251,845  0.11  THE CITY NATIONAL BANK  1.75%  12/09/2024  245,000  245,000  251,152  0.11  UPPER PENNISUA  1.75%  12/27/2024  245,000  245,000  251,152  0.11  FNB OF MCGREGOR  1.80%  12/30/2024  245,000  245,000  251,164  0.11  FNB OF MCGREGOR  1.80%  12/30/2024  245,000  245,000  251,152  0.11  CRESCENT BANK  1.75%  01/23/2025  245,000  245,000  251,164  0.11  CRESCENT BANK  1.10%  03/20/2025  245,000  245,000  245,000  251,564  0.11  CRESCENT BANK  1.10%  03/20/2025  245,000  245,000  245,000  251,564  0.11  CRESCENT BANK  1.10%  03/20/2025  245,000  245,000  245,000  246,159  0.11  ROYAL SVGS BANK	CELTIC BANK	1.70%	09/30/2024	246,000	246,123	251,769	0.11%
RAYMOND JAMES       1.80%       11/08/2024       245,000       245,000       251,456       0.11         LIVE OAK BANKING       1.85%       11/27/2024       245,000       245,000       251,845       0.11         THE CITY NATIONAL BANK       1.75%       12/09/2024       245,000       245,000       251,152       0.11         UPPER PENNISUA       1.75%       12/27/2024       245,000       245,000       251,164       0.11         FNB OF MCGREGOR       1.80%       12/30/2024       245,000       245,000       251,529       0.11         TRIAD BANK       1.75%       01/23/2025       245,000       245,000       251,181       0.11         ENERBANK USA       1.80%       01/29/2025       245,000       245,000       251,564       0.11         CRESCENT BANK       1.10%       03/20/2025       245,000       245,000       246,159       0.11         ROYAL SVGS BANK       0.40%       10/23/2025       245,000       245,000       238,681       0.11	FINWISE BANK	1.75%	09/30/2024	245,000	245,000	251,078	0.11%
LIVE OAK BANKING       1.85%       11/27/2024       245,000       245,000       251,845       0.11         THE CITY NATIONAL BANK       1.75%       12/09/2024       245,000       245,000       251,152       0.11         UPPER PENNISUA       1.75%       12/27/2024       245,000       245,000       251,164       0.11         FNB OF MCGREGOR       1.80%       12/30/2024       245,000       245,000       251,529       0.11         TRIAD BANK       1.75%       01/23/2025       245,000       245,000       251,181       0.11         ENERBANK USA       1.80%       01/29/2025       245,000       245,000       251,564       0.11         CRESCENT BANK       1.10%       03/20/2025       245,000       245,000       246,159       0.11         ROYAL SVGS BANK       0.40%       10/23/2025       245,000       245,000       238,681       0.11	ENTERPRISE BANK	1.80%	11/08/2024	245,000	245,980	251,468	0.11%
LIVE OAK BANKING       1.85%       11/27/2024       245,000       245,000       251,845       0.11         THE CITY NATIONAL BANK       1.75%       12/09/2024       245,000       245,000       251,152       0.11         UPPER PENNISUA       1.75%       12/27/2024       245,000       245,000       251,164       0.11         FNB OF MCGREGOR       1.80%       12/30/2024       245,000       245,000       251,529       0.11         TRIAD BANK       1.75%       01/23/2025       245,000       245,000       251,181       0.11         ENERBANK USA       1.80%       01/29/2025       245,000       245,000       251,564       0.11         CRESCENT BANK       1.10%       03/20/2025       245,000       245,000       246,159       0.11         ROYAL SVGS BANK       0.40%       10/23/2025       245,000       245,000       238,681       0.11	RAYMOND JAMES	1.80%	11/08/2024				0.11%
THE CITY NATIONAL BANK       1.75%       12/09/2024       245,000       245,000       251,152       0.11         UPPER PENNISUA       1.75%       12/27/2024       245,000       245,000       251,164       0.11         FNB OF MCGREGOR       1.80%       12/30/2024       245,000       245,000       251,529       0.11         TRIAD BANK       1.75%       01/23/2025       245,000       245,000       251,181       0.11         ENERBANK USA       1.80%       01/29/2025       245,000       245,000       251,564       0.11         CRESCENT BANK       1.10%       03/20/2025       245,000       245,000       246,159       0.11         ROYAL SVGS BANK       0.40%       10/23/2025       245,000       245,000       238,681       0.11					*		0.11%
UPPER PENNISUA       1.75%       12/27/2024       245,000       245,000       251,164       0.11         FNB OF MCGREGOR       1.80%       12/30/2024       245,000       245,000       251,529       0.11         TRIAD BANK       1.75%       01/23/2025       245,000       245,000       251,181       0.11         ENERBANK USA       1.80%       01/29/2025       245,000       245,000       251,564       0.11         CRESCENT BANK       1.10%       03/20/2025       245,000       245,000       246,159       0.11         ROYAL SVGS BANK       0.40%       10/23/2025       245,000       245,000       238,681       0.11				<i>'</i>	*	*	0.11%
FNB OF MCGREGOR       1.80%       12/30/2024       245,000       245,000       251,529       0.11         TRIAD BANK       1.75%       01/23/2025       245,000       245,000       251,181       0.11         ENERBANK USA       1.80%       01/29/2025       245,000       245,000       251,564       0.11         CRESCENT BANK       1.10%       03/20/2025       245,000       245,000       246,159       0.11         ROYAL SVGS BANK       0.40%       10/23/2025       245,000       245,000       238,681       0.11					*		0.11%
TRIAD BANK       1.75%       01/23/2025       245,000       245,000       251,181       0.11         ENERBANK USA       1.80%       01/29/2025       245,000       245,000       251,564       0.11         CRESCENT BANK       1.10%       03/20/2025       245,000       245,000       246,159       0.11         ROYAL SVGS BANK       0.40%       10/23/2025       245,000       245,000       238,681       0.11							0.11%
ENERBANK USA       1.80%       01/29/2025       245,000       245,000       251,564       0.11         CRESCENT BANK       1.10%       03/20/2025       245,000       245,000       246,159       0.11         ROYAL SVGS BANK       0.40%       10/23/2025       245,000       245,000       238,681       0.11				,	· ·		0.11%
CRESCENT BANK       1.10%       03/20/2025       245,000       245,000       246,159       0.11         ROYAL SVGS BANK       0.40%       10/23/2025       245,000       245,000       238,681       0.11				,	· ·		0.11%
ROYAL SVGS BANK 0.40% 10/23/2025 245,000 245,000 238,681 0.11				<i>'</i>	*	*	0.11%
					*		
10tai Certificates 01 Deposit 15,/80,000 15,/95,/26 16,106,/19 7.04		0.40%	10/23/2023		*		0.11%
	Total Certificates of Deposit		_	15,/80,000	15,/95,/20	10,100,719	7.04%

TYPE OF INVESTMENT	<b>Interest Rate</b>	Maturity Date	Par Value	Cost	Market Value	% of portfolio
Agency Securities	<b>Interest Rate</b>	<b>Maturity Date</b>	Par Value	Cost	Market Value	% of portfolio
FEDERAL NATIONAL MORTGAGE ASSOCIATION	2.00%	01/05/2022	2,000,000	1,998,210	2,000,220	0.89%
FEDERAL FARM CREDIT BANKS FUNDING CORP	2.80%	07/18/2022	1,000,000	999,360	1,014,530	0.45%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	2.00%	10/05/2022	1,000,000	998,760	1,012,680	0.44%
FEDERAL FARM CREDIT BANKS FUNDING CORP	2.02%	10/17/2022	750,000	745,530	761,250	0.33%
FEDERAL HOME LOAN BANKS	2.50%	12/09/2022	750,000	759,155	764,850	0.34%
FEDERAL HOME LOAN BANKS	1.88%	12/09/2022	275,000	278,737	278,737	0.12%
FEDERAL HOME LOAN MORTGAGE CORP	2.28%	12/28/2022	700,000	698,250	712,740	0.31%
FEDERAL AGRICULTURAL MORTGAGE CORP	2.50%	01/30/2023	1,000,000	1,000,000	1,022,480	0.45%
FEDERAL HOME LOAN MORTGAGE CORP	0.13%	02/03/2023	860,000	859,518	857,162	0.38%
FEDERAL HOME LOAN BANKS	0.13%	03/17/2023	825,000	824,093	821,156	0.37%
FEDERAL HOME LOAN MORTGAGE CORP	0.13%	04/13/2023	3,105,000	3,100,901	3,089,537	1.38%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.25%	07/10/2023	1,000,000	999,300	994,550	0.45%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.25%	11/27/2023	2,000,000	1,999,200	1,982,460	0.89%
FEDERAL HOME LOAN MORTGAGE CORP	0.25%	12/04/2023	2,000,000	1,999,300	1,981,080	0.89%
FEDERAL HOME LOAN BANKS	3.38%	12/08/2023	1,500,000	1,577,030	1,575,870	0.70%
FEDERAL HOME LOAN BANKS	2.25%	12/08/2023	1,000,000	999,790	1,029,090	0.45%
FEDERAL HOME LOAN MORTGAGE CORP	2.30%	04/05/2024	694,000	717,700	720,386	0.32%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.75%	07/02/2024	2,000,000	2,022,117	2,043,820	0.90%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.63%	10/15/2024	2,530,000	2,529,510	2,577,058	1.13%
FEDERAL HOME LOAN BANKS	2.75%	12/13/2024	1,000,000	1,059,380	1,051,520	0.47%
FEDERAL HOME LOAN BANKS	0.50%	04/14/2025	2,700,000	2,704,549	2,652,804	1.20%
FEDERAL HOME LOAN MORTGAGE CORP	0.63%	04/22/2025	1,000,000	1,004,890	986,180	0.45%
FEDERAL HOME LOAN MORTGAGE CORP	0.75%	05/28/2025	1,000,000	999,750	990,750	0.45%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.38%	08/25/2025	1,000,000	997,720	972,660	0.44%
FEDERAL HOME LOAN MORTGAGE CORP	0.38%	09/23/2025	1,900,000	1,898,493	1,848,548	0.85%
<b>Total Agency Securities</b>			33,589,000	33,771,244	33,742,118	15.05%

<u>US Treasury Notes</u>	<b>Interest Rate</b>	<b>Maturity Date</b>	Par Value	Cost	Market Value	% of portfolio
UNITED STATES TREASURY	1.88%	03/31/2022	550,000	553,945	552,343	0.25%
UNITED STATES TREASURY	1.75%	04/30/2022	2,000,000	1,992,273	2,010,560	0.89%
UNITED STATES TREASURY	1.75%	05/31/2022	1,000,000	997,836	1,006,520	0.44%
UNITED STATES TREASURY	1.88%	07/31/2022	2,400,000	2,361,134	2,422,512	1.05%
UNITED STATES TREASURY	1.63%	08/15/2022	2,000,000	1,989,539	2,017,120	0.89%
UNITED STATES TREASURY	1.63%	08/31/2022	1,000,000	991,781	1,009,020	0.44%
UNITED STATES TREASURY	1.88%	09/30/2022	1,000,000	994,672	1,011,520	0.44%
UNITED STATES TREASURY	1.75%	09/30/2022	1,000,000	986,742	1,010,660	0.44%
UNITED STATES TREASURY	2.00%	10/31/2022	500,000	499,797	506,740	0.22%
UNITED STATES TREASURY	1.63%	11/15/2022	300,000	294,148	303,210	0.13%
UNITED STATES TREASURY	0.13%	11/30/2022	2,000,000	1,999,141	1,995,460	0.89%
UNITED STATES TREASURY	2.13%	12/31/2022	500,000	508,195	508,300	0.23%
UNITED STATES TREASURY	1.50%	03/31/2023	500,000	479,783	506,115	0.21%
UNITED STATES TREASURY	2.75%	04/30/2023	1,000,000	998,298	1,029,220	0.44%
UNITED STATES TREASURY	1.63%	04/30/2023	1,000,000	942,602	1,014,410	0.42%
UNITED STATES TREASURY	2.75%	05/31/2023	750,000	748,724	773,145	0.33%
UNITED STATES TREASURY	1.25%	07/31/2023	1,000,000	946,580	1,010,000	0.42%
UNITED STATES TREASURY	2.50%	08/15/2023	1,000,000	981,859	1,029,920	0.44%
UNITED STATES TREASURY	1.63%	10/31/2023	1,000,000	944,989	1,016,800	0.42%
UNITED STATES TREASURY	2.13%	11/30/2023	1,500,000	1,491,540	1,540,260	0.66%
UNITED STATES TREASURY	0.13%	12/15/2023	2,000,000	1,997,344	1,977,040	0.89%
UNITED STATES TREASURY	2.63%	12/31/2023	750,000	777,996	777,923	0.35%
UNITED STATES TREASURY	2.50%	01/31/2024	900,000	940,835	932,202	0.42%
UNITED STATES TREASURY	2.25%	01/31/2024	1,000,000	1,019,984	1,030,700	0.45%
UNITED STATES TREASURY	0.13%	02/15/2024	2,000,000	1,994,922	1,973,900	0.89%
UNITED STATES TREASURY	2.13%	03/31/2024	375,000	386,859	385,958	0.17%
UNITED STATES TREASURY	2.00%	04/30/2024	1,500,000	1,539,469	1,540,665	0.69%
UNITED STATES TREASURY	1.25%	08/31/2024	1,000,000	992,875	1,009,180	0.44%
UNITED STATES TREASURY	1.50%	09/30/2024	2,000,000	2,090,156	2,031,560	0.93%

TYPE OF INVESTMENT	<b>Interest Rate</b>	<b>Maturity Date</b>	Par Value	Cost	Market Value	% of portfolio
<b>US Treasury Notes (continued)</b>						_
UNITED STATES TREASURY	0.63%	10/15/2024	2,000,000	1,987,969	1,983,760	0.89%
UNITED STATES TREASURY	1.50%	10/31/2024	1,000,000	992,172	1,015,660	0.44%
UNITED STATES TREASURY	1.13%	02/28/2025	2,000,000	2,065,938	2,007,040	0.92%
UNITED STATES TREASURY	0.25%	07/31/2025	5,000,000	4,900,156	4,850,000	2.18%
UNITED STATES TREASURY	0.38%	12/31/2025	2,000,000	1,999,844	1,938,600	0.89%
UNITED STATES TREASURY	0.38%	01/31/2026	2,000,000	1,982,891	1,934,840	0.88%
UNITED STATES TREASURY	0.75%	03/31/2026	5,000,000	4,981,055	4,905,100	2.22%
UNITED STATES TREASURY	0.75%	05/31/2026	5,000,000	4,962,500	4,897,250	2.21%
UNITED STATES TREASURY	0.88%	06/30/2026	5,000,000	5,037,109	4,920,700	2.24%
UNITED STATES TREASURY	0.63%	07/31/2026	4,000,000	3,967,188	3,889,520	1.77%
UNITED STATES TREASURY	0.75%	08/31/2026	4,500,000	4,462,051	4,399,290	1.99%
UNITED STATES TREASURY	1.13%	10/31/2026	6,000,000	5,955,859	5,960,160	2.65%
<b>Total US Treasury Notes</b>			77,025,000	76,738,749	76,634,882	34.19%

Total US Treasury Notes		_	77,025,000	76,738,749	76,634,882	34.19%
Corporate Securities	Interest Rate	<b>Maturity Date</b>	Par Value	Cost	Market Value	% of portfolio
JOHNSON JOHNSON	2.25%	03/03/2022	900,000	905,679	901,530	0.40%
MET LIFE GLOB MTN	2.65%	04/08/2022	500,000	490,271	503,145	0.22%
APPLE INC	2.30%	05/11/2022	1,600,000	1,606,139	1,608,160	0.72%
APPLE INC	2.70%	05/13/2022	500,000	503,275	504,270	0.22%
PROCTER GAMBLE CO	2.15%	08/11/2022	210,000	202,887	212,331	0.09%
AMERICAN EAGLE	2.05%	09/15/2022	246,000	245,139	249,058	0.11%
CAPITAL IMPACT MTN	2.15%	09/15/2022	500,000	500,000	500,730	0.22%
UNITED PARCEL SVC	2.45%	10/01/2022	200,000	202,260	202,882	0.09%
IBM CORP	2.88%	11/09/2022	300,000	304,485	305,907	0.14%
COLGATE MTN	2.25%	11/15/2022	750,000	738,099	761,213	0.33%
MICROSOFT CORP	2.13%	11/15/2022	400,000	390,458	406,796	0.17%
AMERICAN HONDA MTN	2.60%	11/16/2022	340,000	342,128	345,868	0.15%
INTEL CORP	2.70%	12/15/2022	450,000	451,790	459,306	0.20%
TOYOTA MOTOR MTN	2.70%	01/11/2023	375,000	371,704	383,423	0.17%
APPLE INC	2.40%	01/13/2023	800,000	796,174	815,288	0.35%
PEPSICO INC	2.75%	03/01/2023	260,000	256,781	266,393	0.11%
BERKSHIRE HATHAWAY	2.75%	03/15/2023	1,000,000	985,955	1,021,040	0.44%
BURLINGTN NORTH	3.00%	03/15/2023	200,000	197,138	203,992	0.09%
COLGATE PALM CO MTN	2.10%	05/01/2023	650,000	620,048	662,246	0.28%
MICROSOFT CORP	2.38%	05/01/2023	1,000,000	972,336	1,021,130	0.43%
CAPITAL IMPACT MTN	3.45%	07/15/2023	1,000,000	1,000,000	1,029,370	0.45%
MICROSOFT CORP	2.00%	08/08/2023	1,000,000	954,381	1,018,960	0.43%
BANK OF NY MTN	2.20%	08/16/2023	950,000	890,902	970,577	0.40%
PRVDNC HLTH SVC	4.38%	10/01/2023	250,000	262,385	263,730	0.12%
AMERICAN HONDA MTN	3.63%	10/10/2023	219,000	219,015	229,582	0.10%
JOHN DEERE MTN	3.65%	10/12/2023	500,000	502,240	524,665	0.22%
TOYOTA MOTOR MTN	2.25%	10/18/2023	625,000	600,479	640,775	0.27%
STATE STREET CORP	3.70%	11/20/2023	1,250,000	1,261,655	1,315,213	0.56%
SCHWAB CHARLES	0.75%	03/18/2024	230,000	229,885	228,972	0.10%
APPLE INC	2.85%	05/11/2024	2,000,000	2,073,774	2,083,060	0.92%
AMAZON COM INC	0.45%	05/12/2024	1,635,000	1,632,613	1,618,814	0.73%
CAPITAL IMPACT MTN	3.00%	05/15/2024	750,000	750,000	759,098	0.33%
JOHN DEERE MTN	2.65%	06/24/2024	1,000,000	1,064,370	1,038,120	0.47%
SALESFORCE COM INC	0.63%	07/15/2024	410,000	409,791	406,183	0.18%
APPLE INC	1.80%	09/11/2024	1,000,000	993,598	1,021,870	0.44%
BANK OF NY MELLO MTN	3.25%	09/11/2024	1,000,000	1,049,426	1,052,200	0.47%
TOYOTA MOTOR MTN	2.00%	10/07/2024	317,000	317,000	324,411	0.14%
TOYOTA LEASE OWNER	0.42%	10/21/2024	1,000,000	999,987	991,500	0.45%
BMW VEHICLE LEASE	0.33%	12/26/2024	655,000	654,932	649,989	0.29%
US BANK NA MTN	2.05%	01/21/2025	1,000,000	1,043,900	1,022,730	0.47%
ACE INA HOLDING	3.15%	03/15/2025	1,000,000	1,099,450	1,055,290	0.49%
QUALCOMM INC	3.45%	05/20/2025	1,000,000	1,108,190	1,065,630	0.49%
MORGAN STANLEY	0.79%	05/30/2025	2,670,000	2,671,419	2,635,103	1.19%
AMERICAN HONDA MTN	1.20%	07/08/2025	2,000,000	2,015,280	1,992,160	0.90%
JPMORGAN CHASE CO	2.30%	10/15/2025	1,000,000	1,057,920	1,022,710	0.47%
DEERE JOHN MTN	0.70%	01/15/2026	1,250,000	1,212,788	1,212,150	0.54%
HTUNDAI AUTO REC TR	0.38%	01/15/2026	1,810,000	1,809,601	1,790,000	0.81%
HONDA AUTO REC	0.88%	01/21/2026	740,000	739,844	738,202	0.33%
BANK OF AMERICAN MTN	2.02%	02/13/2026	2,500,000	2,579,085	2,532,175	1.15%

TYPE OF INVESTMENT	Interest Rate	Maturity Date	Par Value	Cost	Market Value	% of portfolio
Corporate Securities (continued)						
JPMORGAN CHASE CO	2.01%	03/13/2026	1,500,000	1,547,070	1,517,685	0.69%
BERKSHIRE HATHAWAY	3.13%	03/15/2026	1,500,000	1,637,430	1,601,835	0.73%
JPMORGAN CHASE CO	2.08%	04/22/2026	1,000,000	1,032,430	1,014,970	0.46%
HYUNDAI AUTO REC TR	0.74%	05/15/2026	530,000	529,882	526,354	0.24%
UNITEDHEALTH	1.15%	05/15/2026	1,500,000	1,510,192	1,483,770	0.67%
TOYOTA MTR CR MTN	1.13%	06/18/2026	2,000,000	1,992,600	1,969,680	0.89%
BANK AMER CORP MTN	1.32%	06/19/2026	1,000,000	1,002,320	989,380	0.45%
MET TOWER MTN	1.25%	09/14/2026	1,180,000	1,178,914	1,154,441	0.53%
GM FIN CONS AUTO	0.68%	09/16/2026	535,000	534,986	530,961	0.24%
WALMART INC	1.05%	09/17/2026 _	540,000	538,979	533,936	0.24%
Total Corporate Securities		_	53,227,000	53,791,460	53,890,956	23.96%
Municipal Securities	Interest Rate	Maturity Date	Par Value	Cost	Market Value	% of portfolio
POMONA CA PUBLIC	2.57%	04/01/2022	500,000	503,660	501,865	0.22%
SAN FRANCISCO CA	3.50%	04/01/2022	500,000	530,945	503,845	0.24%
SANTA CLARA VLY CA TRANSPORTATION AUTH	4.90%	04/01/2022	205,000	215,599	207,269	0.10%
CONTRA COSTA CNTY CA	2.25%	08/01/2022	1,000,000	1,004,500	1,009,690	0.45%
HAWTHORNE CA	2.80%	08/01/2022	470,000	481,022	473,892	0.21%
LOMA LINDA CA	2.38%	08/01/2022	250,000	250,280	252,603	0.11%
TULARE CA REDEV	3.27%	08/01/2022	985,000	1,012,632	1,000,130	0.45%
ARROYO GRANDE CA	3.39%	09/01/2022	210,000	212,516	213,854	0.09%
AVALON CA CMNTY IMPT	3.75%	09/01/2022	125,000	133,706	127,278	0.06%
CALIFORNIA ST	2.50%	10/01/2022	1,000,000	1,009,780	1,015,170	0.45%
CALIFORNIA ST	2.48%	04/01/2023	500,000	505,770	509,400	0.23%
UNIV OF CA	3.30%	05/15/2023	250,000	253,385	259,103	0.11%
CALIFORNIA ST HSG	2.98%	08/01/2023	385,000	383,294	395,838	0.17%
CALIFORNIA ST	3.50%	08/01/2023	210,000	214,093	219,038	0.10%
SACRAMENTO CA PENSN	6.42%	08/01/2023	120,000	135,956	130,165	0.06%
SAN BERNARDINO CA	1.96%	08/01/2023	400,000	400,000	407,868	0.18%
SOLANO CNTY CA	2.06%	08/01/2023	100,000	100,000	102,157	0.04%
PITTSBURG CA	3.59%	08/01/2023	100,000	101,967	104,025	0.05%
ARROYO GRANDE CA	3.51%	09/01/2023	215,000	217,690	223,920	0.10%
SAN DIEGO CA REDEV	3.38%	09/01/2023	265,000	265,530	276,106	0.12%
SAN DIEGO CA	2.75%	09/01/2023	300,000	297,705	309,492	0.13%
WEST SACRAMENTO CA	1.93%	09/01/2023	300,000	300,000	304,647	0.13%
MALIBU CA COPS TXBL	3.00%	11/01/2023	245,000	247,036	253,749	0.11%
SACRAMENTO CNTY CA	3.20%	12/01/2023	150,000	151,517	156,156	0.07%
CALIFORNIA ST	3.00%	04/01/2024	1,000,000	1,051,050	1,047,620	0.47%
ONTARIO CA	2.80%	05/15/2024	290,000	295,926	300,890	0.13%
UNIV OF CALIFORNIA	2.26%	05/15/2024	500,000	499,510	512,510	0.22%
UNIV OF CALIF CA	3.06%	05/15/2024	250,000	260,703	262,160	0.12%
CABRILLO CA CMNTY	2.03%	08/01/2024	1,000,000	1,000,000	1,017,180	0.45%
LONG BEACH CA CMNTY	1.80%	08/01/2024	500,000	500,000	509,505	0.22%
OHLONE CA CMNTY CLG	1.81%	08/01/2024	500,000	500,000	510,025	0.22%
SAN JOSE CA	1.91%	08/01/2024	500,000	500,000	511,605	0.22%
SONOMA CNTY CA JNR	2.06%	08/01/2024	250,000	250,000	256,708	0.11%
DAVIS CA REDEV	1.85%	09/01/2024	500,000	500,000	505,690	0.22%
CALIFRONIA ST UNIV	1.65%	11/01/2024	300,000	300,000	304,815	0.13%
CITRUS CA	0.82%	08/01/2025	250,000	250,000	246,540	0.11%
COLTON CA	1.05%	08/01/2025	400,000	400,000	396,468	0.18%
PALM SPRINGS CA	3.00%	09/01/2025	270,000	295,404	284,861	0.13%
<b>Total Municipal Securities</b>		_	15,295,000	15,531,175	15,623,834	6.92%
Supranationals	Interest Rate	Maturity Date	Par Value	Cost		% of portfolio
INTERNATIONAL BANK MTN	1.88%	10/07/2022	1,000,000	956,561	1,010,250	0.43%
INTERNATIONAL AMERICAN DEVEL BANK	2.50%	01/18/2023	400,000	394,750	408,192	0.18%
INTERNATIONAL BANK MTN	3.00%	09/27/2023	1,000,000	995,910	1,039,170	0.44%
INTERNATIONAL AMERICAN DEVEL BANK	3.00%	10/04/2023	695,000	691,766	722,647	0.31%
INTERNATIONAL AMERICAN DEVEL BANK	2.63%	01/16/2024	650,000	649,844	674,232	0.29%
INTERNATIONAL BANK MTN	2.50%	03/19/2024	2,500,000	2,556,995	2,590,600	1.14%
INTERNATIONAL AMERICAN DEVEL BANK INTERNATIONAL BANK RECON DEVELOP	2.38% 1.50%	04/09/2024 08/28/2024	1,000,000 1,000,000	1,034,725 998,583	1,035,380 1,014,360	0.46% 0.44%
INTERNATIONAL BANK RECON DEVELOP INTERNATIONAL AMERICAN DEVEL BANK	0.50%	09/23/2024	3,390,000	3,387,491	3,344,371	1.51%
A , 1224 , 11101 , 112 I IIII III III II II II II III III	0.5070	07/23/202 <del>1</del>	5,570,000	5,501,771	5,5 77,5 / 1	1.51/0

TYPE OF INVESTMENT	<b>Interest Rate</b>	<b>Maturity Date</b>	Par Value	Cost	Market Value	% of portfolio
Supranationals (continued)						_
INTERNATIONAL AMERICAN DEVEL BANK	1.70%	11/15/2024	1,500,000	1,495,005	1,526,220	0.67%
INTERNATIONAL BANK MTN	1.63%	01/15/2025	1,000,000	1,009,130	1,017,060	0.45%
INTERNATIONAL BANK MTN	0.75%	03/11/2025	1,000,000	994,290	989,390	0.44%
BANK OF MONTREAL MTN	1.85%	05/01/2025	1,500,000	1,548,465	1,522,155	0.69%
INTERNATIONAL AMERICAN DEVEL BANK	0.63%	07/15/2025	1,685,000	1,692,330	1,653,137	0.75%
INTERNATIONAL BANK MTN	0.50%	10/28/2025	2,500,000	2,501,600	2,435,200	1.11%
INTERNATIONAL AMERICAN DEVEL BANK	0.88%	04/20/2026	4,200,000	4,180,764	4,133,178	1.86%
ROYAL BANK CDA MTN	1.15%	07/14/2026	2,750,000	2,748,405	2,689,885	1.22%
BANK OF MONTREAL MTN	1.25%	09/15/2026_	1,000,000	998,216	978,620	0.44%
<b>Total Supranationals</b>		-	28,770,000	28,834,831	28,784,046	12.85%
INVESTMENTS SUBTOTAL NOT INCLUDING CASH & EQUIVALENTS		<u>-</u>	\$ 223,686,000	\$ 224,461,185	\$ 224,782,556	100.00%
TOTAL ALL INVESTMENTS INCLUDING CASH & EQUIVALENTS			_ <u>:</u>	\$ 275,292,701	\$ 275,614,072	100.00%

<sup>\*</sup> End of month bank balances are reflected on this report

### **CERTIFICATION**

I certify that this report accurately reflects all city pooled investments is in conformity with state law and the investment policy statement adopted by the City Council on June 9, 2021. A copy of this policy is available at the City Clerk's office. The investment program herein shown provides sufficient cash liquidity to meet the next six months estimated expenditures.

Matthew Paulin	Marsha ley
Matt Paulin	Marsha Ley
Finance Director	Accounting Manager

The City of Elk Grove's Investment Policy reads in part:

The City of Elk Grove's investment policy has three objectives (1) protect principal, (2) provide for liquidity needs, and (3) obtain the most reasonable rate of return possible within the first two objectives.

It is the City's full intent, at the time of purchase, to hold all investments until maturity to ensure the return of all invested principal dollars. However, it is realized that market prices of securities will vary depending on economic and interest rate conditions at any point in time. It is further recognized, that in a well diversified investment portfolio, occasional measured losses are inevitable due to economic, bond market or individual security credit analysis. These occasional losses must be considered within the context of the overall investment program objectives and the resultant long term rate-of-return.

<sup>\*\*</sup> Investments purchased during the month

<sup>\*\*\*</sup> Community Bank Investments for the month: \$13,572,776.09

## CITY OF ELK GROVE SUMMARY OF OTHER POST-EMPLOYMENT BENEFITS TRUST ACCOUNTS FOR THE MONTH ENDED DECEMBER 31, 2021

HRA Plan	Market Value		
Mutual Funds			
Mutual Funds	\$	4,719,415	
<b>Total Mutual Funds</b>		4,719,415	
Total Retirement HealthSecure HRA	\$	4,719,415	
<b>Statutory Minimum Employer Contribution</b>	M	arket Value	
Cash and Cash Equivalents		_	
First Amer Prime		112,985	
Total Cash and Cash Equivalents		112,985	
Mutual/Collective Funds			
Closed End Mutual Fund Equity		2,679,680	
Closed End Mutual Fund Fixed		1,763,335	
Mutual Funds - Fixed Taxable		522,384	
<b>Total Mutual/Collective Funds</b>		4,965,399	
<b>Total For Retirement Healthcare Plan</b>	\$	5,078,384	